



INDO-ARAB CHAMBER OF COMMERCE & INDUSTRIES

AN ISO 9001:2000 Organisation

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A Brief Report

High Power Delegation

From SIBN (Saudi India Business Network)

Jeddah – Saudi Arabia 22nd to 30th Nov 2012



A 15 member High power delegation from **SIBN** Saudi India Business network from Jeddah was in India from 22nd to 30th Nov. Led by **Dr. Ghazi Benzagr** its president.

The delegation visited Delhi / Agra / Banglore and Mumbai.



In Mumbai the **Executive Director** of the Chamber, Mrs. Sunanda Rajendran has welcomed the delegation. **Mr. Ishtiaq Ali** Sr. Board of Director has chaired the session & felicitated the leader of the delegation H.E. Dr. Ghazi Binzagr with the official **memento** of the Chamber.

The programme was held at **CCI, Churchgate** the above named company has given their presentation & had individual interaction with delegation, the session went on until 2p.m followed by **lunch**.



An **Audio video** of the Chamber highlighting the services offered by the Chamber was shown. The Executive Director has appraised that **SIBN** has signed an **MOU** with the Chamber having the object of joint Co-operation & to explore & develop business opportunities between India & Saudi Arabia.

It provides a dynamic institutional link for the following:-

1. For the Saudi Companies to Invest in India
2. For the Indian Companies to Invest in Saudi Arabia
3. For both India & Saudi companies to explore the Business Opportunities jointly with Indian technology & investment from Saudi in African Continent.



The Leader of the delegation Dr. Ghazi emphasized about the **vision** of SIBN - the role played by both the institution --- to act as a **Catalyst** was discussed with a special emphasizes were put on **SME** sector, upbringing of **youth** & their involvement in the overall economic growth of Saudi



Arabia similarly by these kind of presentation the Indian capabilities were shown & strong desire to do business with Saudi Arabia was expressed.



According to Dr. Ghazi **SME** sector in recent years have consistently register higher growth rate compare to overall industrial sector. The SME sector constitute the base of country's economic structure, Dr. Ghazi further added that both **IACCI** & **SIBN** have a **special role** to play in protecting the interest of SME's their by giving the youth a ready platform to showcase their products & compete in the international market, encourages & motivate them for a better & safe future. SME business worldwide is regarded as **growth engine** of the economy. He congratulated the entire team of the Chamber & its leadership for taking lead & Initiatives.



Dr. Ghazi further added that there should be Integrated Infrastructure Development & Entrepreneurship development training to bridge the gap & to maximize business value in the present scenario.



The Chamber on **28th** has received the delegation & has organized one to one individual interactive session with Multinational Companies like **Patel Engineering / Simplex Infrastructure / Godrej & Boyce / Kalpataru Group / Edulight Education / Thermax / Bonanza Medical Tourism / Unihealth Consultancy Pvt. Ltd.**



The Executive Director has also briefed about the valued contribution given by our dynamic & Active Consul General of India **H.E Faiz Ahmed Kidwai** & his entire team & also praised for the support given by **H.E Abdullah Sulaiman Al Eisa** Consul General of Saudi Arabia in Mumbai for the various assistance resulting which today **SAGIA** has Issued about **436** licenses with **100%** ownership to Indian Companies, **SAGIA** is committed to the advancement of the Saudi Nation which has made Saudi today one of the world's **25th** Largest Economies & **No 1 in MENA Region.**



The besides Indian presentation the point discussed were about **Doing Business with India, Doing Business with Saudi** the incentive offered, the level of bilateral engagement to **“Strategic Partnership”** to **“Riyadh Declaration”** to enhance the co-operation in strengthening the old partnership.

Saudi is **46th** Biggest Investor in India with **33.80** million\$ investment. There are a number of Indo Saudi joint ventures or Saudi owned companies in India, in diverse fields such as paper manufacture, chemicals, computer software, granite processing, industrial products and machinery, cement, metallurgical industries, etc.(source: www.dipp.nic.in). There is a huge investment potential in India which is yet to be explored fully by Saudi Companies.

All these economic indicators clearly demonstrate that the Saudi Economy is strong, growing & has been able sustain during international crises as well as the recent Arab spring.



The opportunities in Saudi for Indian Businessmen was discussed, how to invest, how to obtain licenses in Saudi, funding business projects were also discussed

It was mutually decided to lead a High power delegation to Saudi Arabia in near future.



The list of delegates & programme itenary & respective Indian presentation made by the above said companies is enclosed along with photograph of the event separately.....

For any further information the viewers can contact the Directorate of the Chamber on info@iacci.org..... Fax: 0091-22-22821279

