

An overview of Indian petroleum industry

A petrochemical segments overview indicates that this sector forms a vital category of the chemicals industry. The petrochemical sector is one of the fastest growing sectors in India, growing at 13 per cent yearly.

Petrochemicals is an industry which is highly organised and involves only a handful of companies. In the overview of the petrochemical segments, it is seen that it is highly technology-intensive and demands a great deal of capital investment.

The distribution is done either through distributors or is given to a company directly in large volumes. Also seen in the overview of the petrochemical segments is that the prices of these products are very volatile and depends totally on the international market. Even though the international prices are not justifi-

able, the Indian producers are forced to match it. The main companies in the petrochemical segments are:

RIL industries Ltd in Mumbai

In Delhi the Gas authority



of India Ltd

In Mumbai the NOCIL

In Mumbai the Indian petrochemical Ltd

The petrochemical segments overview covers the various by products of it. They are:

Synthetic rubber such as poly butadiene and styrene butadiene

Polymers such as poly propylene and polystyrene

Synthetic fibers such as acrylic fiber and nylon fila-

ment

Basic chemicals such as ethylene and propylene

Intermediates such as acrylonitrile and vinyl chloride

In the overview of the petrochemical segments, the syn-

mediates by product is processed further in order to get chemicals of various kinds.

In the petrochemical segments overview it can be said that this industry has grown considerably but even then there is still room for development. And this growth in the petrochemical segments can be achieved by the deter-

The Indian petrochemicals industry is one of the largest and fastest growing sectors of our economy. Apart from oil and gas and other derivatives, this sector has triggered the growth of other related industries opening up massive job opportunities. This is a vital sector where major companies are the key players.

mined efforts of the government of India and the petrochemical companies.

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